



## FOR IMMEDIATE RELEASE

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### Press Release Contact:

Persephone Oliver - VP, Marketing Research & Communications. [poliver@econolite.com](mailto:poliver@econolite.com)

### Siemens ITS and Econolite Terminate their Agreement

**Anaheim, CA, December 5, 2003** – Siemens Energy and Automation, Inc. business unit Intelligent Transportation Systems (Siemens ITS) and Econolite announced today the amicable termination of their Distribution, Consulting and Technology License Agreement for *icons*<sup>1</sup> Technology. During the eight year technology partnership, Siemens ITS (formerly known as Gardner Transportation Systems) and Econolite successfully developed and marketed the widely accepted *icons*<sup>®</sup> Advanced Traffic Management System and other derivative products. Under the terms of the Termination Agreement, both parties will independently pursue and support the Siemens ITS/*icons*<sup>®</sup> technology. Econolite will market the technology under the name *icons*<sup>®</sup> and Siemens ITS under the name *i2 TMS*. Existing joint projects will be completed in the ordinary course of business.

Both companies agreed that termination of their long standing technology agreement would relieve any confusion in the industry in regard to distribution and continued support of *icons*<sup>®</sup>. Gary Duncan, Chief Technology Officer for Econolite, comments "We have enjoyed our working relationship with Craig Gardner and his team but feel that under the current business climate it is in the best interest of our customers and companies to go our separate ways."

Both company representatives say the parting was amicable and the exit strategies are focused on the employees and customers. Craig Gardner, General Manager, Siemens ITS, notes "Our relationship with Econolite has been extremely beneficial to both the companies involved and our client agencies. *icons*<sup>®</sup> is a very successful product and has many loyal customers. Each company intends to continue building on this technology into the future".

In business since 1933, Econolite Control Products, Inc. is a leading manufacturer of advanced traffic management equipment and systems, including advanced traffic controllers (both NEMA and ATC/2070), *Aries*<sup>®</sup> *icons*<sup>®</sup> and PYRAMIDS, traffic management systems, Autoscope<sup>®</sup> video vehicle detection systems, arterial system masters, vehicle and pedestrian signals, traffic control cabinets, DCMS and a full line of maintenance services.

[www.econolite.com](http://www.econolite.com)

Siemens ITS, with main offices in Austin, Texas and Tucson, Arizona is a leader in the development and integration of advanced transportation management systems – from traffic signals to traffic management centers, and from planning to operations and maintenance. The business offers a diverse range of intelligent transportation systems consulting services and products to Federal, State, and Local governments based on open systems architecture

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<sup>1</sup> *icons* is a registered trademark of Econolite Control Products, Inc.

and industry standards. Products include MARCNx, ACTRA, i2 TMS, INSIGHT, FORESIGHT, SEPAC, NextPhase and a wide range of NEMA and Type 2070 traffic signal controllers.

Worldwide, Siemens supplies a comprehensive portfolio of technology and engineering expertise to the transportation industry including project and finance management, rolling stock, signal and safety systems, electrification, power supplies, servicing and maintenance--all from a single source.

Headquartered in Atlanta, Siemens Energy & Automation manufactures and markets the world's broadest range of electrical and electronic products, systems, and services to industrial and construction market customers. Its technologies range from circuit protection and energy management systems to process control, industrial software, and totally integrated automation solutions. The company also has expertise in electronic placement equipment, systems integration, technical services, and turnkey industrial systems. Siemens Energy & Automation and its subsidiaries employ over 10,000 people and generate more than \$2 billion in sales.

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